City of Cambridge Special City Council Meeting Thursday June 25, 2020 12:00 Noon

Pursuant to call by the Mayor and City Council, the Cambridge City Council met for special meeting at 12:00 Noon at the Cambridge Community Building, 722 Patterson Street. Notice of meeting was posted in three public places, the Cambridge City office, Waypoint Bank, First Central Bank and the Cambridge Post office, on Monday June 22, 2020. The Cambridge Clarion was notified prior to the meeting. Present were Mayor David Gunderson, City Council Members Kevin Banzhaf, Derek Raburn, Keith Luedders, Jeff Ommert and Vernita Saylor. Absent was City Council Member Tony Groshong. City Staff present were City Attorney Lisa Shifflet, and City Clerk/Treasurer Kandra Kinne. Present were Cody Gerlach for the Valley Voice. Attorney John Zimmer was present via Zoom. Mayor Gunderson opened the meeting and announced the open meeting law is posted on the east wall of the meeting room and available for public inspection.

Kevin Banzhaf stated the motion, seconded by Jeff Ommert to convene the Community Development Authority and recess the City Council at 12:02 P.M. Voting yes were Vernita Saylor, Jeff Ommert, Keith Luedders, Derek Raburn and Kevin Banzhaf, absent and not voting was Tony Groshong, none voted no. Motion carried unanimously by City Council Members present.

Chairman Gunderson stated the purpose of the meeting is to determine the opening bid for the Trustee sale of the house at 40112 Prairie View Drive, legal: Lot 6, Block 2, Harvest Meadows Third Subdivision. Sales will be Monday June 2020 at the Beaver City Court House. John Zimmer explained the CDA Deed of Trust is first lien holder and an excess will got to junior lien holders. John said the City will need to provide the opening bid to start the sales and typically the opening bid could be the amount to secure the debt of the City. The bidding needs to be for a fair value of the house and not necessarily the fair market value. The CDA will be able to capture the TIF from the property. The Economic Development Board gave a \$10,000 incentive payment for workforce housing. Keith Luedders stated the motion, seconded by Derek Raburn, to authorize David Gunderson to bid based on updated numbers for costs incurred by the City. Voting yes were Vernita Saylor, Jeff Ommert, Keith Luedders, Derek Raburn and Kevin Banzhaf, absent and not voting was Tony Groshong, none voted no. Motion carried unanimously by City Council Members present. John said the CDA may need a new agreement for re-development. If the City receives the property the City should make sure to insure the property. Derek Raburn stated the motion, seconded by Vernita Saylor to adjourn the CDA and reconvene the City Council at 12:35 P.M. Voting yes were Vernita Saylor, Jeff Ommert, Keith Luedders, Derek Raburn and Kevin Banzhaf, absent and not voting was Tony Groshong, none voted no. Motion carried unanimously by CDA Members present.

Vernita Saylor stated the motion, seconded by Jeff Ommert, to adjourn at 12:36 P.M. Voting yes were Vernita Saylor, Jeff Ommert, Keith Luedders, Derek Raburn and Kevin Banzhaf, absent and not voting was Tony Groshong, none voted no. Motion carried unanimously by City Council Members present.

Attest: Kandra J. Kinne, City Clerk/Treasurer David Gunderson, Mayor